Bloomberg Corporate Law Journal: Brian Fries on Increased Litigation Risks from Shareholder Derivative Lawsuits

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DIRECTOR & OFFICER LIABILITY

OFFICERS AND DIRECTORS IN THE CROSSFIRE: INCREASED LITIGATION RISKS FROM SHAREHOLDER DERIVATIVE LAWSUITS

The financial markets are of course in a significant state of confusion. Some might call it turmoil, or even crisis. Others may call the downturn an inevitable correction for unwise business practices.

Every day the news discusses the latest “bail-out” recipients, whether stocks are up or down, the movement of oil prices, the strength of the dollar, foreclosures, declining home prices, layoffs and unemployment, inflation, and many other items. “Subprime” is the label often assigned to the originating cause of the current market status. Read more …