



# Gray Plant Mooty Publishes Third Edition of the Seed Capital reVIEW

July 7, 2015

MINNEAPOLIS, Minn. (July 7, 2015) — The **Seed Capital reVIEW Report** for the second half of 2014 is now available.

The report, completed by the Gray Plant Mooty Entrepreneurial Services Practice Group with the support of the Minnesota Department of Employment and Economic Development (DEED), offers a breakdown of seed capital raised by companies in Minnesota for the second half of 2014.

This is the third edition of the Seed Capital reVIEW. Prior editions reflected similar data covering the first half of 2014 and the second half of 2013.

For the third report, the firm analyzed survey responses from 41 separate financings. As with prior surveys, the most active industries for raising start-up capital in the Twin Cities continue to be medical/healthcare, technology and cleantech/biotech. Unlike previous surveys, however, a majority of respondents reported that the Minnesota Angel Tax Credit was not utilized in financing. The primary reason cited was that no tax credits remained.

The firm plans to circulate a survey for deals completed in the first half of 2015 in July.

To view the latest Seed Capital reVIEW in its entirety, [click here](#).