



Gray Plant Mooty Publishes Second Edition of the Seed Capital reVIEW

December 9, 2014

MINNEAPOLIS, Minn. (December 9, 2014) — The second edition of Gray Plant Mooty's Seed Capital reVIEW, a report analyzing seed capital being raised by early-stage companies in Minnesota, has now been released. The report, written by members of our Entrepreneurial Services Practice Group, is a response to frequent inquiries from clients. As legal advisors to companies and investors involved in early stage financings, we are regularly asked to assess whether proposed deal terms are standard or typical or, more colloquially, "market." We are pleased to share the results gathered from our second survey responses which reflect seed financings completed during the first half of 2014.

For our second edition of this report, we analyzed survey responses submitted by 84 separate respondents, the majority of whom were individual angel investors or represented angel groups. The sample encompassed a broad range of industries, with a particular concentration in the medical/healthcare, technology and cleantech/biotechnology industries. Approximately 72 percent of respondents reported offerings structured using equity securities (68 percent of those were common equity, with the remainder being preferred equity), with debt securities comprising the remainder. We plan to release our next survey for the second half of 2014 in late January, and expect to publish our next report in the spring.

To view the latest Seed Capital reVIEW in its entirety, please [click here](#).

About Gray Plant Mooty:

Gray Plant Mooty is recognized as one of the leading corporate law firms in Minnesota and one of the top franchise firms in the world. Our roots go back to 1866. Today, we are a 170-attorney, full-service firm with offices in Minneapolis and St. Cloud, Minnesota, and Washington, DC. Our attorneys and staff provide exceptional client service and value to our clients, and directly or with our global affiliations, we provide comprehensive legal services on a regional, national, and global basis.