

# Give It Up but Don't Tie It Up: Considerations for Restricted Gifts

April 17, 2019

Firm Event & Webinar

[Click here to view recorded webcast](#)

[Click here for presentation materials](#)

Supplemental Handouts:

[2018 12 18 Order re Summary Judgment](#)

[2019 3 8 \(34\) Order Granting Defendant's Motion to Dismiss](#)

[Article - College Donors Are Getting Picky](#)

Increasingly, donors are making charitable gifts with restrictions attached. Restrictions can be helpful in defining donor intent about the use of the funds, whether they are immediately spendable or instead will fund an endowment, and how they are to be recognized. However, charities should approach restricted gifts with caution. At this event, Gray Plant Mooty attorneys Sheryl Morrison and Michael Cunningham will address various aspects charities should consider when they are approached about a restricted gift, including:

- How the income tax deduction works with restricted gifts.
- What rights a donor has to supervise the administration of the gift.
- Impermissible restrictions under the law.
- How to address restrictions that have become inexpedient or impractical.

This presentation will also discuss gift agreements and best practices for restrictions like endowments, naming rights, and other types of common restrictions. Finally, we will provide a perspective on ways to minimize disputes with donors over restricted gifts.



## **Speakers**

Sheryl Morrison

Michael Cunningham

## **Moderator**

Greg Larson

## **Time:**

Registration and Breakfast

7:30 - 8:00 a.m. (CDT)

Program

8:00 - 9:00 a.m. (CDT)

## **Location:**

Gray Plant Mooty

80 South 8th Street

500 IDS Center

Minneapolis, MN 55402

- or -

Live webcast

Parking validated at the Marquette/IDS Center Ramp.

A light breakfast will be served.

Applied for one hour of Continuing Legal Education (CLE) credit.