



## Kara P. Gray

Partner | [Kara.Gray@lathrooggpm.com](mailto:Kara.Gray@lathrooggpm.com)

### MINNEAPOLIS

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Minneapolis, MN 55402

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### Assistant

Laurie Lampman  
612.632.3238

### PRACTICE AREAS

Trusts, Estates & Legacy  
Planning

Closely Held & Family Business

### COURT MEMBERSHIPS

- Minnesota

### EDUCATION

William Mitchell College of Law,  
J.D., *magna cum laude*, 2015

- Judicial Extern, The Hon. Gregg  
E. Johnson
- Uvaldo Herrera Moot Court  
Competition
- Street Law volunteer, Minnesota  
Justice Foundation

University of Denver, Daniels  
College of Business, B.S./B.A.,  
2010

Kara Gray focuses her practice on estate planning, estate and trust administrations, business succession planning, and charitable giving. She works closely with clients to develop an estate plan that achieves their legacy goals and minimizes taxes through the implementation of various estate planning strategies, including grantor retained annuity trusts, intentionally defective grantor trusts, spousal lifetime access trusts, and irrevocable life insurance trusts.

### Representative Experience

- Represent fiduciary of complex estate and trust administration exceeding \$100M involving various irrevocable trusts and business interests.
- Advise client on comprehensive estate planning and business succession needs with net-worth of \$150M, including the implementation of grantor retained annuity trusts and irrevocable dynasty trusts.
- Create estate plan for client saving \$45M in estate taxes due to implementation of sales and gifts to intentionally defective grantor trusts, charitable giving techniques, and grantor retained annuity trusts.
- Represent client in formation of entity and sale and gift of interest to spousal lifetime access trust to achieve legacy goals and minimize estate tax.

### Events

- Trustee Bootcamp: Session 2  
January 11, 2023
- “Your First Will and Trust: Key Considerations When Drafting Your First Will and Trust,” Minnesota State Bar Association, 2019  
Probate & Trust Law Section Conference

June 10, 2019

- “Estate Planning for New Lawyers,” Minnesota CLE 2019 New Lawyer Experience  
January 18, 2019
- “Drafting Basic Wills and Trusts in Minnesota: A Primer,” Minnesota CLE, Washington County Bar Association  
November 21, 2018
- “The Nuts and Bolts of a 21st Century Estate Plan,” Minnesota Paralegal Association, 2018 MPA Annual Convention  
May 24, 2018
- “Estate Planning for New Lawyers,” Minnesota CLE 2018 New Lawyer Experience  
January 19, 2018

### Presentations

- Co-presenter, "Estate Planning Strategies for a Pandemic: Leveraging Uncertainty in a Locked-Down World," Minnesota CLE, Live Webcast Seminar, June 22, 2021
- Co-presenter, "Build Your Knowledge - Duty of Loyalty," Lathrop GPM Trustee Bootcamp Session 2, January 11, 2023

### Client Alerts And Blog Posts

- Advocating for Increased Diversity, Equity and Inclusion in Trust and Estate Planning  
September 22, 2022

### In The News

- Bloomberg Law Shares Announcement of Four Attorneys Promoted to Partnership  
January 9, 2023
- Attorney At Law Magazine Features Four Lathrop GPM Attorneys Promoted to Partnership in 2023  
January 5, 2023

### News Releases

- Lathrop GPM Attorneys Named 2023 Minnesota Super Lawyers and Rising Stars  
July 18, 2023
- Four Attorneys Promoted to Partnership  
January 3, 2023

- Attorneys Recognized for Pro Bono Service  
June 14, 2019
- Gray Plant Mooty Hires New Trust, Estate & Charitable Planning  
Attorney  
November 7, 2017

### Professional Affiliations

- Minnesota State Bar Association
- Minnesota State Bar Association New Lawyers Section, Diversity  
Committee Co-Chair, 2016-2019
- Leadership Council on Legal Diversity, Pathfinders Program, 2022

### Community Involvement

- Children's Law Center of Minnesota, Board of Directors, 2022-  
present
- Wills for Heroes, volunteer attorney, 2015-2019
- Twin Cities Diversity in Practice and Mitchell Mentors, student  
mentor, 2015-present

### Honors

- *Thomson Reuters*, "Minnesota Rising Star," 2023
- "North Star Lawyers," Minnesota State Bar Association 2015-2016,  
2018