



Jennifer Reedstrom Bishop

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MINNEAPOLIS

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PRACTICE AREAS

Charitable Gift Planning

Health Law

Nonprofit & Tax-Exempt
Organizations

Health Care Transactions

Social Enterprises & Social
Entrepreneurship

Health Care Regulatory &
Compliance Counseling

INDUSTRIES

Health Care

Education

COURT MEMBERSHIPS

- Minnesota

EDUCATION

University of Minnesota Law
School, J.D., *cum laude*, 1992

St. Olaf College, B.A., *cum
laude*, 1988, Political Science

Jennifer Reedstrom Bishop has worked exclusively with nonprofit organizations for over 20 years. Jennifer's practice is focused on the health care sector and she regularly advises physicians, hospitals, clinics, and other health care entities on negotiating the complex health regulatory environment. She also provides advice on strategic partnerships, including joint ventures, affiliations, medical staff matters, contracting, tax-exemption matters and a variety of business planning topics. Jennifer has a particular interest and experience in working in academic healthcare environments and brings a unique understanding of the complexity of those settings with an eye toward providing practical advice supported by deep technical knowledge.

Jennifer works in other settings within the nonprofit sector, from serving as outside general counsel to large academic-related foundations and private foundations, to assisting start-up nonprofits and religious organizations, her practice spans the spectrum of the nonprofit sector. She regularly counsels charities on accepting complex and unusual charitable gifts, such as LLC or closely held stock, as well as acceptable gift restrictions and donor involvement. Jennifer has unique insight in permissible restrictions on scholarships, including those which might be limited under Title VI and Title IX. She is keen on all issues facing nonprofits from mergers and acquisitions, joint ventures, and restructuring affiliated structures, to governance matters such as conflict of interest, intermediate sanctions, public charity status, and private foundation issues.

Jennifer is also a firm leader — she serves as Chair of the Health Law Practice and is a member of the firm's Executive Committee.

Experience

- Serves as outside general counsel to medical school faculty practice plan with over 1,100 physician members, with a particular focus on strategic partnerships and collaborations
- Structures health care affiliations, collaborations, and joint ventures including ventures between tax-exempt hospitals and health systems and for-profit physician groups
- Provides advice to physicians and hospitals regarding physician recruitment and physician compensation issues
- Counsels hospitals, clinics, and physicians on issues related to Medicare/Medicaid laws and regulations including Stark, fraud and abuse, and reimbursement
- Serves as outside general counsel to sole university-related foundation of public land grant university focusing on corporate governance, corporate, and unusual gifts
- Provides counsel on charitable purpose and restricted gift issues
- Advises public charities, private foundations, and trade associations on nonprofit corporation governance, including conflicts of interest, fiduciary responsibilities, and intermediate sanction issues as well as community board requirements, private benefit issues, and reasonable compensation
- Represents nonprofits on issues related to formation and retaining federal tax-exempt status including public charity classification, unrelated business taxable income, and tax-exempt bond financing issues including private use of bond facilities and management contract issues

Presentations

- Presenter, "Is Your Hospital-Physician Relationship at Fair Market Value?" American Health Law Association Tax Issues for Healthcare Organizations Conference, October 19, 2021
- Presenter, "Confronting Financial Challenges in Higher Ed," Employment Law Alliance, October 20, 2020
- Presenter, "Nonprofit Law in an Age of Uncertainty: Navigating New Issues, Legal Trends and Risks," CLA Nonprofit and Health Care Conference, May 9, 2017
- Presenter, "Charitable Development Breakfast Briefing: Back to School - Dos and Don'ts With Endowed Scholarship Gifts," Gray Plant Mooty, September 13, 2016

- Presenter, "Serving on a Hospital Board of Directors: Duties, Do's and Don'ts," Minnesota Hospital Association, Alexandria, Minnesota, July 12, 2014
- Presenter, "What Business Lawyers Need to Know About Advising Nonprofits," Minnesota CLE, Business Law Institute, May 15, 2014
- Presenter, "Joint Ventures, Collaborations and Affiliations: Strategies for Making the Most of Challenging Economic Times," Minnesota CLE, Nonprofit Institute, May 12, 2014
- Presenter, "Public Benefit Corporation Law: The Right Thing for Minnesota?," SEA Twin Cities, Minneapolis, Minnesota, November 13, 2013
- Presenter, "Pros, Cons and Views from the Legal Trenches: When is a Merger Right for You?," Minnesota CLE, Nonprofit Institute, March 12, 2013
- Presenter, "Bricks and Mortar(boards): A Discussion of Financing, Real Estate, and Governance Issues for Campus Building Projects," Gray Plant Mooty, September 25, 2012
- Co-Presenter, "Collaborations & Affiliations: Joint Ventures, Subsidiary Relationships, and Mergers & Combinations," Minnesota CLE, Minnesota Nonprofit Deskbook Seminars, Minneapolis, Minnesota, October 5, 2011
- Co-Presenter, "Beyond the Affordable Care Act: Key Regulatory Changes and their Implications for Providers," 2011 Health Law Institute, June 9, 2011
- Co-Presenter, "The New Accountable Care Organization Regulations: A Mystery Only Partially Revealed," Gray Plant Mooty Health Law Roundtable Breakfast Program, May 4, 2011
- Co-Presenter, "Audacious Goals and Grand Plans: Obtaining an OIG Advisory Opinion for a \$200 Million Joint Venture," Legal Issues Affecting Academic Medical Centers and Other Teaching Institutions, American Health Lawyers Association, Washington, DC, January 27, 2011
- Co-Presenter, "The ABCs of ACOs: What do Accountable Care Organizations Mean for How Your Organization Provides Care?" Gray Plant Mooty Health Law Roundtable Breakfast Program, November 16, 2010
- Co-Presenter, "Health Care Reform: Discovering Opportunities and Dispelling Myths," Gray Plant Mooty 14th Annual Health Law Conference, July 15, 2010

- Presenter, "Non-Profit Law for the For-Profit Lawyer," Minnesota Business Law Institute, May 11, 2010
- Co-Presenter, "Think About it Early: Legal and Tax Basics for Social Enterprise," Social Enterprise Alliance, San Francisco, California, April 29, 2010
- Co-Presenter, "Joint Ventures, Collaborations, and Affiliations: Strategies for Thriving in a Down Economy," Gray Plant Mooty Breakfast Briefing, April 22, 2010
- Presenter, "Recent Legal Changes Affecting the Nonprofit Community: Nonprofit LLCs, Property Tax Exemption, and UPMIFA," 2009 Business Law Institute, August 17, 2009
- Presenter, "Partnering in an Uncertain Environment: Consolidation, Integration and Joint Ventures," Minnesota State Bar Association Health Law Institute, June 2009
- Presenter, "Nonprofit LLCs, Property Tax Exemption, UPMIFA and More: An Update on Legal Changes Affecting Nonprofit Corporations," co-presented with Heidi Neff Christianson, Moore, Costello & Hart, Minnesota State Bar Association, Business Law Institute, May 2009
- Co-Presenter, "Investment of Charitable Assets: UPMIFA and Ramifications of a Downturn," DC Bar Association, April 2009
- Presenter, "UPMIFA: New Duties and Rules for Investment and Spending," Minnesota Bar Association 2009 Nonprofit Law Conference, March 2009
- Co-Presenter, "Reinventing Ourselves through Community Wealth: Opportunities in Social Enterprise," BoardSource Leadership Forum, Washington DC, October 30, 2008
- Presenter, "Two Perspectives on UPMIFA: The View of the Accountant and Attorney on Managing Institutional Funds," Minnesota State Bar Association, September 2008
- Presenter, "Attack of the Acronyms: UMIFA, UPMIFA, DAF's and SO's or Recent Developments in the Laws Affecting Charitable Funds," Gray Plant Mooty Higher Education Roundtable, September 2008
- Presenter, "But is it Legal?! The Do's and Don'ts of Nonprofit Ventures," Social Enterprise Alliance, Boston, Massachusetts, March 2008
- Presenter, "The Uniform Prudent Management of Institutional Funds Act," Minnesota State Bar Association, Nonprofit Conference, March 2008

- Presenter, "Hospital-Physician Integration: Finding a Way to Work Together," Minnesota Hospital Association, Summer Trustee Conference, July 2007
- Presenter, "Choice of Entity: Navigating the Options for Today's Collaborative Relationships," Minnesota State Bar Association, 2007 Health Law Institute, June 2007
- Presenter, "Student Admissions: Achieving Diversity Without Breaking the Law," Gray Plant Mooty Higher Education Breakfast, April 2007
- Presenter, "La Mujer Obrera's Center for Bilingual Development and Social Enterprise: Legal and Tax Issues Applied and Lessons Learned," Social Enterprise Alliance, Long Beach, California, April 2007
- Presenter, "Support Organizations and Donor Advised Funds After the Pension Protection Act of 2006," Minnesota State Bar Association, Nonprofit Conference, March 2007
- Presenter, "The Dos and Don'ts of Mergers and Acquisitions," Minnesota State Bar Association, Nonprofit Conference, March 2006

Client Alerts And Blog Posts

- Minnesota "Shock Verdict": \$111 Million Medical Malpractice Jury Verdict
June 13, 2022
- Health Law Alert: COVID-19 Survival Tips for Physician Practices
March 31, 2020
- Health Law Alert: Minnesota Approves \$200 Million in COVID-19 Emergency Funds for Providers – Emergency Fund Application Deadline Wednesday March 25
March 23, 2020
- Nonprofit Alert: Small Business Loans Announced for COVID-19
March 21, 2020
- "When Are We Going to Talk About Money? A Nonprofit M&A Primer for the Business Attorney," co-author, ABA Business Law Today
June 1, 2017
- Health Law Alert: Top 10 Takeaways from Alessandra Swanson & MSBA HIPAA Discussion
March 17, 2015

- “To Be, or Not to Be,” Minnesota Physician
January 15, 2015
- Alert: Minnesota Passes Public Benefit Corporation Act - A New Option for Publicly-Minded Minnesota Businesses
May 13, 2014
- “Partnering in an Uncertain Environment: Consolidation, Integration, and Joint Ventures,” Insights (published by Willamette Management Associates)
March 1, 2010
- "The Legal Stream: Staying Tax Exempt," Streams of Hope (published by Community Wealth Ventures)
December 11, 2008
- Nonprofit Alert - Spring 2007
June 1, 2007
- "Controlling Costs: Opportunities For Physician-Hospital Collaborations And Ventures," Spine
May 23, 2007
- Quick Tips for Tax-exempt Organizations: Political Campaign Activity
October 1, 2004

In The News

- "Breaking the Ice: Nonprofit Clients Inspire Passion in Practice," Minnesota Lawyer
February 8, 2019
- "The Health Care Pandora's Box," Twin Cities Business Monthly
March 6, 2013
- "The Health Care Pandora's Box," MinnPost.com
March 4, 2013

News Releases

- Seven Lathrop GPM Attorneys Named Lawyer of the Year, 100 Ranked as The Best Lawyers in America®
August 19, 2021
- Lathrop GPM Attorneys Named 2021 Minnesota Super Lawyers and Rising Stars
July 22, 2021
- Lathrop GPM Attorneys Named to The Best Lawyers in America®, Lawyer of the Year, and Ones to Watch for 2021
August 20, 2020

- Lathrop GPM Attorneys Named 2020 Minnesota Super Lawyers and Rising Stars
July 21, 2020
- Lathrop GPM Develops COVID-19 Client Response Team
March 18, 2020
- Gray Plant Mooty Attorneys Named The Best Lawyers in America© 2020
August 15, 2019
- Gray Plant Mooty Attorneys Named 2019 Minnesota Super Lawyers and Rising Stars
July 5, 2019
- Gray Plant Mooty Announces Newly Elected Board Members
March 27, 2019
- Gray Plant Mooty Attorneys Recognized in The Best Lawyers in America© 2019
August 15, 2018
- Gray Plant Mooty Attorneys Named 2018 Minnesota Super Lawyers and Rising Stars
July 5, 2018
- 37 Gray Plant Mooty Attorneys Recognized in The Best Lawyers in America 2018
August 15, 2017
- 43 Gray Plant Mooty Lawyers Named 2017 Minnesota Super Lawyers and Rising Stars
July 5, 2017
- Gray Plant Mooty Announces Newly Elected Board Members
April 1, 2017
- 35 Gray Plant Mooty Attorneys Recognized in The Best Lawyers in America 2017
August 15, 2016
- 40 Gray Plant Mooty Lawyers Named 2016 Minnesota Super Lawyers and Rising Stars
July 5, 2016
- 36 Gray Plant Mooty Attorneys Recognized in The Best Lawyers in America 2016
August 17, 2015
- 38 Gray Plant Mooty Lawyers Named 2015 Minnesota Super Lawyers and Rising Stars
July 09, 2015

- Gray Plant Mooty Announces Newly-elected Board Members
April 1, 2015
- 33 Gray Plant Mooty Attorneys Recognized as Best Lawyers
August 19, 2014
- Gray Plant Mooty's Jennifer Reedstrom Bishop Named Minneapolis Nonprofit and Charities "Lawyer of the Year"
August 19, 2014
- 40 Gray Plant Mooty Lawyers Named 2014 Minnesota "Super Lawyers" and "Rising Stars"
July 7, 2014
- Jennifer Reedstrom Bishop Named 2013 Attorney of the Year
February 26, 2014
- 27 Gray Plant Mooty Attorneys Named 2012 "Minnesota Super Lawyers"
July 9, 2012
- Gray Plant Mooty Named One of the Nation's "Best Law Firms for Women" for Third Consecutive Time
September 13, 2011
- 25 Gray Plant Mooty Attorneys Named 2011 "Minnesota Super Lawyers"
July 12, 2011
- 24 Gray Plant Mooty Attorneys Named 2010 "Super Lawyers"
July 16, 2010
- Gray Plant Mooty's Jennifer Reedstrom Bishop is New Chair of Minnesota State Bar Association Business Law Section
July 13, 2010
- Gray Plant Mooty Shareholders Re-Elect Four Board Members
April 23, 2010

Professional Affiliations

- Minnesota State Bar Association, Business Law Section, Executive Committee and Co-Chair, Nonprofit Corporations Committee
- Central Mountain IRS Advisory Council for Tax-Exempt Organizations, Member
- American Bar Association, Exempt Organizations Committee, Member
- American Health Lawyers Association

Community Involvement

- Center for Victims of Torture, 2012-2020; Chair, Governance Committee 2013-2020
- Community Health Charities, Board of Directors, 2010-2017
- Rotary Club of Minneapolis, Club No. 9, Member, 2006-2008
- Project Success, Board of Directors, 2001-2006
- Project Success, Community Advisor, 2016-present
- Guthrie Theater, Board of Directors, 2017-present

Honors

- Non-Profit / Charities Law "Lawyer of the Year" in Minneapolis, *Best Lawyers®*, 2015, 2022
- *The Best Lawyers in America®*, 2014-2022
- "Notable Women in Law," *Twin Cities Business*, 2020
- "Minnesota Super Lawyer®," Thomson/Reuters, 2001-2021
- Attorney of the Year, *Minnesota Lawyer*, 2014
- "Top 100 Woman Super Lawyer," *Minnesota Law & Politics*, 2009
- "Leading Health Care Attorney," *Minnesota Physician*, 2005